



IMI IKENA APARTMENTS
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Information Sheet – Imi Ikena Apartments

- Location: 511 Imi Place, Wailuku, Hawaii
- Date of Opening: October/November 2013
- Number of units: 28 multifamily units consisting of 2 and 3 bedroom units.
- Eligibility Requirements: Applicants must be 18 years of age or older.
- Income Limits for Applicants: Maximum annual household income must not exceed 50% of the Area Median Income limit as established by the United States Department of Housing and Urban Development (HUD).
- Handicapped/Disabled Applicants: Accessible units serving persons with mobility and/or sensory impairments are available.
- Security Deposit: A security deposit equivalent to one month’s rent is required.

Imi Ikena Apartments is financed using a combination of Internal Revenue Service Low Income Housing Tax Credits (LIHTC) and the County of Maui’s Affordable Housing Fund Program monies.

Based on various financing requirements, the property income limits are 30%, and 50% of the area median income, adjusted by household size, for the Maui County area. The income limits are established by the United States Department of Housing and Urban Development (HUD) will be used to determine if a household is eligible to reside at the property.

Rent structure for Imi Ikena Apartments is as follows:

Area Median Income %	Unit Size	Estimated Square Footage	*Rent	# of Units
30 / 50	2	885	\$536 / \$961	2 / 22
50	3	1119	\$1095	3

*Rents are subject to change based on utility allowance adjustment and maximum allowable rents as established by the United States Department of Housing and Urban Development (HUD) or the Housing Division, Department of Housing and Human Concerns (DHHC), County of Maui

CREDIT SCREENING and CRIMINAL BACKGROUND CHECKS

Applicant s will be subject to credit worthiness screening as well as criminal background checks. Other criteria are also considered to determine if an applicant is qualified. A listing of criteria which will be considered and reasons for rejection of applications is contained in the Imi Ikena Apartments Resident Selection Plan.