



4215 Hoala St, Lihue, HI 96766

Phone/Fax: (808) 353-3943/ TDD (877)447-5991

Email: <a href="mailto:tami.dodel@eahhousing.org">tami.dodel@eahhousing.org</a> / RC-Management@eahhousing.org

Website: www.eahhousing.org HI RB#16985, CA BRE #853495



## INFORMATION SHEET – KANIKO'O PHASE II

<u>Location:</u> 4215 Hoala Street, Lihue, HI 96766

<u>Date of Opening:</u> December 2016

Number of Units: 30 Total Units; 24 One Bedroom Units and 6 Two Bedroom Units

<u>Parking:</u> Due to limited number of parking stalls, there is waiting list that all tenants can apply for

and parking stalls will be assigned as parking becomes available. Street parking is

available.

Eligibility: As a senior housing property, all applicants and all household members must be age 62

years and older to qualify for a unit.

Income Limits: Maximum annual household income must not exceed 50% of the Area Median Limit

Handicapped/

<u>Disabled Applicants:</u> Accessible units serving persons with disability with mobility and/or sensory

Impairments are available.

<u>Security Deposit:</u> A security deposit equivalent to one month's rent is required at time of move in.

Kaniko'o Phase II is a planned senior community with facilities designed specifically for senior living. The property is financed using a combination of Internal Revenue Service Low Income Housing Tax Credits (LIHTC) and United States Department of Housing and Urban Development (HUD) HOME monies.

The income limit for Kaniko'o, Phase II is 50% of the median income, adjusted by household size, for Kauai County. The Area Median Income limits, which are published annually by HUD, will be used to determine if a household is eligible to reside at the property.

Rent *includes* water, sewer, refuse service, and electricity. The rent structure for Kaniko'o Phase II is as follows: \*\* Rents are subject to change based on maximum allowable rents as established by HUD

Area Median Income %	Unit Size	** Rent	# of Units	Square Feet
50	1 Bdrm	\$826	24	606
50	2 Bdrm	\$991	6	778

EAH is an "Equal Opportunity" housing provider and does not discriminate on the basis of handicapped status I the admission or access to, or treatment or employment in, its federally assisted programs and activities.

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