

Water Street Move-In Qualification Sheet Effective 6-13-2022

Unit Type & Area Median Income (AMI) Designation	Minimum Income (2.5 times of 12 mo. max rent)	Maximum Income (Most Restrictive of HUD or CTCAC)	Rent (less utilities)	
1-BR	N/A	\$54,450 (1 Person)	30% of adjusted annual income divided by 12	
50% AMI PBV		\$62,200 (2 Persons)		
50% AMI non-PBV 1st Floor	\$41,310	\$70,000 (3 Persons)		\$1,377
50% AMI non-PBV 2nd Floor	\$42,150			\$1,405
2-BR	N/A	\$77,750 (4 Person)	30% of adjusted annual income divided by 12	
50% AMI PBV		\$84,000 (5 Persons)		
50% AMI non-PBV 1st Floor	\$49,140			\$1,638
50% AMI non-PBV 2nd Floor	\$50,220			\$1,674
1-BR	N/A	\$65,340 (1 Person)	30% of adjusted annual income divided by 12	
60% AMI PBV		\$74,640 (2 Persons)		
60% AMI non-PBV 1st Floor	\$50,040	\$84,000 (3 Persons)		\$1,668
60% AMI non-PBV 2nd Floor	\$50,880			\$1,696
2-BR	N/A	\$93,300 (4 Person)	30% of adjusted annual income divided by 12	
60% AMI PBV		\$100,800 (5 Persons)		
60% AMI non-PBV 1st Floor	\$59,640			\$1,988
60% AMI non-PBV 2nd Floor	\$60,720			\$2,024