Water Street Move-In Qualification Sheet Effective 6/29/2023

Unit Type & Area Median Income (AMI) Designation	Minimum Income (2.5 times of 12 mo.max rent)	Maximum Income (Most Restrictive of HUD or CTCAC)	Rent (less utilities)
1-BR	N/A	\$57,650 (1 Person)	30% of adjusted annual income
50% AMI PBV		\$65,900 (2 Persons)	divided by 12
50% AMI non-PBV 1st Floor	\$43,710	\$74,150 (3 Persons)	\$1,457
50% AMI non-PBV 2nd Floor	\$44,580		\$1,486
2-BR	N/A	\$82,350 (4 Person)	30% of adjusted annual income
50% AMI_PBV		\$88,950 (5 Persons)	divided by 12
50% AMI non-PBV 1st Floor	\$52,020		\$1,734
50% AMI non-PBV 2nd Floor	\$53,130		\$1,771
1-BR	N/A	\$69,180 (1 Person)	30% of adjusted annual income
60% AMI PBV		\$79,080 (2 Persons)	divided by 12
60% AMI non-PBV 1st Floor	\$52,980	\$88,980 (3 Persons)	\$1,766
60% AMI non-PBV 2nd Floor	\$53,850		\$1,795
2-BR	N/A	\$98,820 (4 Person)	30% of adjusted annual income
60% AMI PBV		\$106,740 (5 Persons)	divided by 12
60% AMI non-PBV 1st Floor	\$63,150	[\$2,105
60% AMI non-PBV 2nd Floor	\$64,260		\$2,142