

The Laurel



The Laurel is a brand-new affordable housing development targeting unhoused individuals earning 30% or less than the local Area Median Income (AMI). Project-based rental vouchers support all 57 Permanent Supportive Housing (PSH) units via the City of Santa Monica with an initial term of 20 years.

The community features various indoor and outdoor amenities for residents, including rehabilitating a former Japanese-American Community Hall, recognized as a historical landmark by the City of Santa Monica. The community hall will be converted into a community room and property manager's unit. The Santa Monica Landmarks Commission has approved the project design. Other amenities include bicycle storage and multiple patios, and open courtyard space.

Apartment Features:

- Energy efficient appliances
- Window coverings
- Walk-in closet

Resident Services:

- Resource Coordinator
- Wellness programs

Community Amenities:

- Bicycle parking
- Community room
- Courtyard
- On-site laundry
- On-site management office

Property Information

Address	1413 Michigan Ave, Santa Monica, CA 90404
Housing Type	Permanent Supportive Housing
No of Units	58
Unit Sizes	Studio (375 Sqft) 57 2-BR (Manager Unit) 1
Total Acreage	0.41
Total SqFt	18,012
Density	141.46 DU/acre
Parking Spaces	-
Commercial Unit/s	None
No. of Floors:	3
Affordability	30%-60% AMI
Service Partner/s	The People Concern

Development Information

Developer	EAH Housing, VTC
Architect	KFA Architecture
Gen. Contractor	Wesport Construction Inc.
Type of Const.	Type V
Total Dev. Cost	\$37,277,228
Financing Participants	• 9% LIHTC • City of Santa Monica • National Equity Fund • Century Housing Tranche A • Wells Fargo
Notice to Proceed	04/15/22
Const. Started	2022
Estimated Completion	2024
Sustainability	Targeting GreenPoint Certification

 [Click Here For More Information](#)

