

Water Street Move-In Qualification Sheet Effective 3/30/2024

Unit Type & Area Median Income (AMI) Designation	Minimum Income (2.5 times of 12 mo. max rent)	Maximum Income (Most Restrictive of HUD or CTCAC)	Rent (less utilities)
1-BR	N/A	\$48,650 (1 Person)	30% of adjusted annual income divided by 12
50% AMI PBV		\$55,600 (2 Persons)	
50% AMI non-PBV 1st Floor	\$36,090	\$62,550 (3 Persons)	\$1,203
50% AMI non-PBV 2nd Floor	\$37,110		\$1,237
2-BR	N/A	\$69,500 (4 Person)	30% of adjusted annual income divided by 12
50% AMI PBV		\$75,100 (5 Persons)	
50% AMI non-PBV 1st Floor	\$42,780		\$1,426
50% AMI non-PBV 2nd Floor	\$44,070		\$1,469
1-BR	N/A	\$58,380 (1 Person)	30% of adjusted annual income divided by 12
60% AMI PBV		\$66,720 (2 Persons)	
60% AMI non-PBV 1st Floor	\$43,890	\$75,060 (3 Persons)	\$1,463
60% AMI non-PBV 2nd Floor	\$44,910		\$1,497
2-BR	N/A	\$83,400 (4 Person)	30% of adjusted annual income divided by 12
60% AMI PBV		\$90,120 (5 Persons)	
60% AMI non-PBV 1st Floor	\$52,170		\$1,739
60% AMI non-PBV 2nd Floor	\$53,460		\$1,782