Villa Monterey MI Qualification sheet effective 5/15/2025

Unit Type	Minimum Income	HH Size	Income Limit	Max Gross Rent	Current UA	Max Net Rent or Sec 8 Contract Rent
1-Bdrm Tax Credit & City 50%AMI	\$57,810	1	\$74,150	\$1,986	\$59	\$1,927
		2	\$84,750			
		3	\$95,350			
2-Bdrm Tax Credit & City 50%AMI	\$69,090	2	\$84,750	\$2,383	\$80	\$2,303
		3	\$95,350			
		4	\$105,900			
		5	\$114,400			
3-Bdrm Tax Credit & City 50%AMI	\$79,500	3	\$95,350	\$2,753	\$103	\$2,650
		4	\$105,900			
		5	\$114,400			
		6	\$122,850			
		7	\$131,350			
1-Bdrm Tax Credit & City 60%AMI	\$69,720	1	\$88,980	\$2,383	\$59	\$2,324
		2	\$101,700			
		3	\$114,420			
2-Bdrm Tax Credit & City 60%AMI	\$83,400	2	\$101,700	\$2,860	\$80	\$2,780
		3	\$114,420			
		4	\$127,080			
		5	\$137,280			
3-Bdrm Tax Credit & City 60%AMI	\$96,030	3	\$114,420	\$3,304	\$103	\$3,201
		4	\$127,080			
		5	\$137,280			
		6	\$147,420			
		7	\$157,620			