

Charter Court

MI Qualification Sheet Effective 05/15/2025

.	Unit Type	Minimum Income	HH Size	Income Limit	Max Gross Rent	Current UA	Max Net Rent or Sec 8 Contract Rent
	1-Bdrm Tax Credit 50%AMI	\$57,810	1	\$74,150	\$1,986	\$59	\$1,927
			2	\$84,750			
			3	\$95,350			
	2-Bdrm Tax Credit 50%AMI	\$69,090	2	\$84,750	\$2,383	\$80	\$2,303
			3	\$95,350			
			4	\$105,900			
			5	\$114,400			
	1-Bdrm Tax Credit 60%AMI	\$69,720	1	\$88,980	\$2,383	\$59	\$2,324
			2	\$101,700			
			3	\$114,420			
	2-Bdrm Tax Credit 60%AMI	\$83,400	2	\$101,700	\$2,860	\$80	\$2,780
			3	\$114,420			
			4	\$127,080			
			5	\$137,280			