## The Oaks MI Qualification Sheet Effective 05/15/2025

Unit Type	Minimum Income	HH Size	Income Limit	Max Gross Rent	Current UA	Max Net Rent or Sec 8 Contract Rent
2-bdrm Tax Credit & HCD 50% AMI	\$50,340	1	\$55,950	\$1,798	\$120	\$1,678
		2	\$63,950			
		3	\$71,950			
		4	\$79,900			
3-bdrm Tax Credit & HCD 50% AMI	\$57,690	5	\$86,300	\$2,077	\$154	\$1,923
		6	\$92,700			
		7	\$99,100			
2-bdrm Tax Credit & HCD 60% AMI	\$61,140	1	\$67,140	\$2,158	\$120	\$2,038
		2	\$76,740			
		3	\$86,340			
		4	\$95,880			
3-bdrm Tax Credit & HCD 60% AMI	\$70,170	5	\$103,560	\$2,493	\$154	\$2,339
		6	\$111,240			
		7	\$118,920			
4-bdrm Tax Credit & HCD 60% AMI	\$77,610	8	\$126,600	\$2,781	\$194	\$2,587
		9	\$134,220			